

KEDIA ADVISORY



DAILY SPICES REPORT

10 August 2026

Kedia Stocks and Commodities Research Pvt. Ltd.

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NCDEX Future Market Update

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	16-Oct-26	20,910.00	21,400.00	19,956.00	20,844.00	-1.81
TURMERIC	18-Dec-26	20,704.00	21,198.00	19,976.00	20,958.00	-0.72
JEERA	18-Sep-26	21,260.00	21,260.00	20,935.00	21,085.00	-1.01
JEERA	19-Oct-26	0.00	0.00	0.00	21,450.00	-1.13
DHANIYA	19-Oct-26	15,980.00	16,350.00	15,850.00	16,150.00	1.11
DHANIYA	18-Dec-26	16,298.00	16,458.00	16,200.00	16,336.00	-0.04

Spot Market Update

Commodity	Place	Price	% Chg
Jeera	उंझा	20,730.15	-0.48
Jeera	जोधपुर	20,900.00	0.48
Dhaniya	गोंडल	15,673.50	0.84
Dhaniya	कोटा	15,977.15	0.45
Turmeric (Unpolished)	निजामाबाद	18,998.25	-0.08
Turmeric (Farmer Polished)	निजामाबाद	20,398.90	-1.62

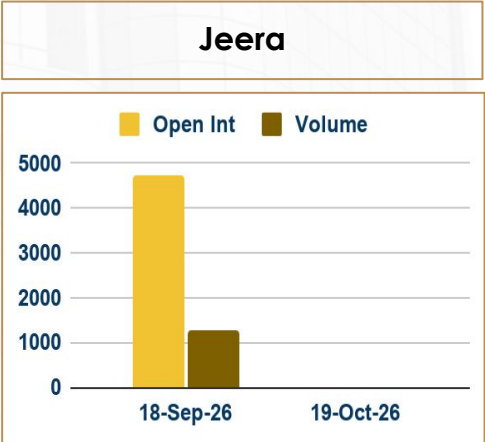
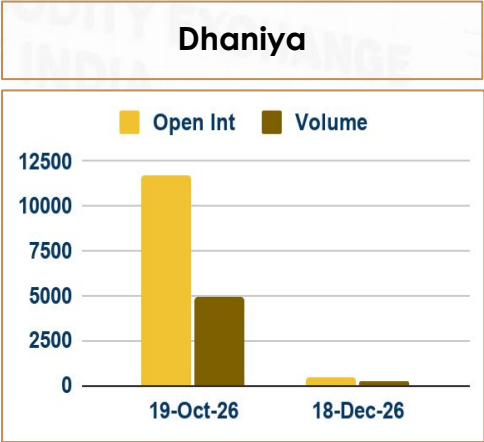
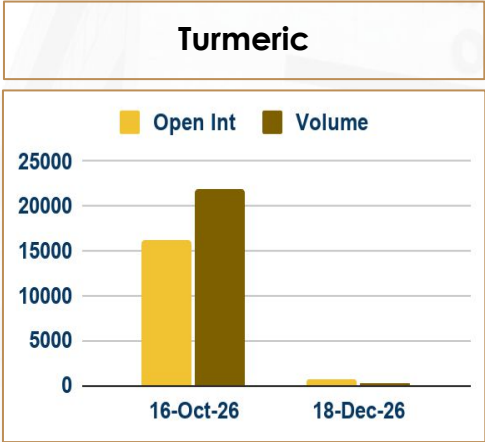
Currency Market Update

Currency	Country	Rates
USDINR	India	95.14
USDCNY	China	6.75
USDBDT	Bangladesh	123.46
USDHKD	Hongkong	7.85
USDMYR	Malaysia	4.09
USDAED	UAE	3.67
EURUSD	Europe	1.16

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
TURMERIC	16-Oct-26	-1.81	35.91	Fresh Selling
TURMERIC	18-Dec-26	-0.72	0.88	Fresh Selling
JEERA	18-Sep-26	-1.01	6.41	Fresh Selling
JEERA	19-Oct-26	-1.13	0.00	Long Liquidation
DHANIYA	19-Oct-26	1.11	9.88	Fresh Buying
DHANIYA	18-Dec-26	-0.04	5.49	Fresh Selling

OI & Volume Chart



Technical Snapshot



SELL JEERA SEP @ 21100 SL 21400 TGT 20800-20500. NCDEX

Spread JEERA OCT-SEP 365.00

Observations

Jeera trading range for the day is 20760-21420.

Jeera dropped as farmers are aggressively liquidating Jeera stocks to generate immediate cash flow.

Favorable weather in North-West India allowed farmers to complete harvesting and drying faster than expected, accelerating the delivery timeline.

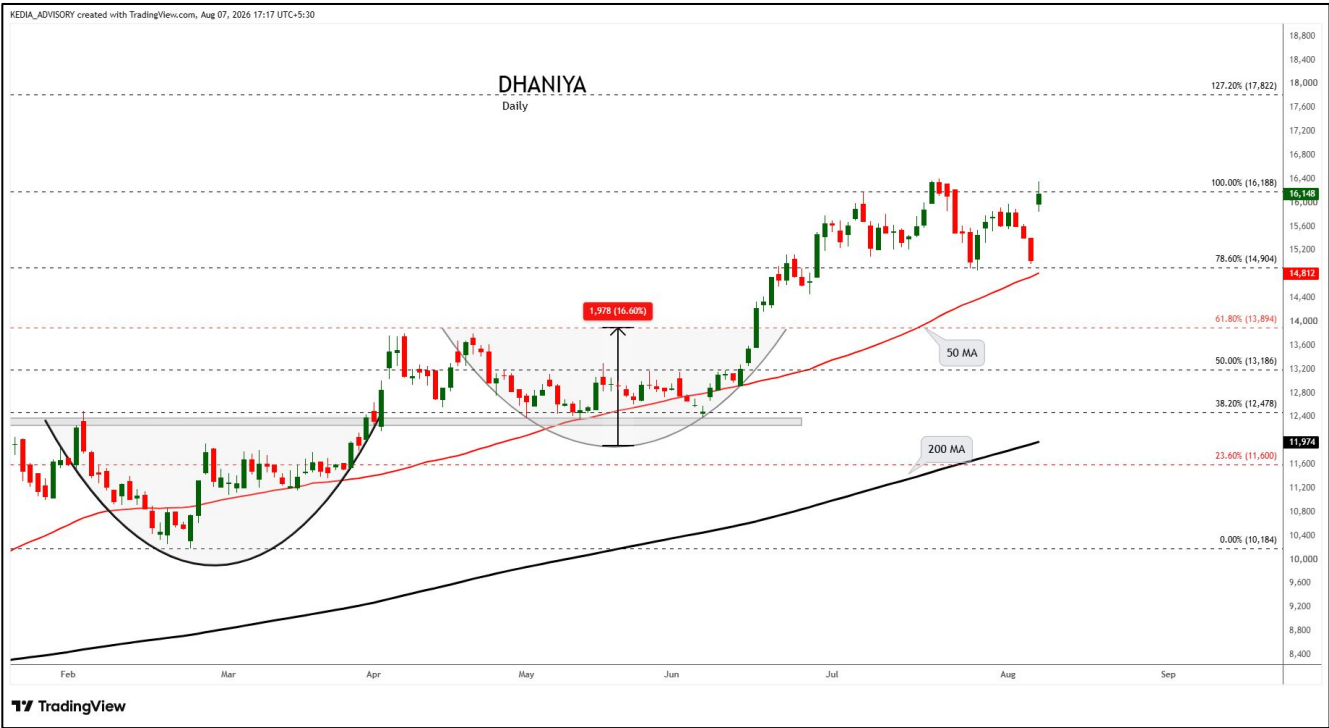
Large industrial spice grinders are staying away from bulk purchases, waiting for the market to bottom out.

In Unjha, a major spot market, the price ended at 20730.15 Rupees dropped by -0.48 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	18-Sep-26	21,085.00	21420.00	21250.00	21090.00	20920.00	20760.00
JEERA	19-Oct-26	21,450.00	7150.00	14300.00	7150.00	14300.00	7150.00

Technical Snapshot



SELL DHANIYA OCT @ 16300 SL 16600 TGT 16000-15700. NCDEX

Spread DHANIYA DEC-OCT 186.00

Observations

Dhaniya trading range for the day is 15616-16616.

Dhaniya gains as latest industry reports confirm a third consecutive year of declining production.

2026 output estimated at just 9.5–9.7 million bags, down from 11 million last year.

Carryover stocks have plummeted to 20–25 lakh bags, a significant drop from the 35–36 lakh bags held in 2025.

In Gondal, a major spot market, the price ended at 15673.5 Rupees gained by 0.84 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	19-Oct-26	16,150.00	16616.00	16382.00	16116.00	15882.00	15616.00
DHANIYA	18-Dec-26	16,336.00	16590.00	16464.00	16332.00	16206.00	16074.00

Technical Snapshot



SELL TURMERIC OCT @ 21200 SL 21500 TGT 20800-20600. NCDEX

Spread TURMERIC DEC-OCT 114.00

Observations

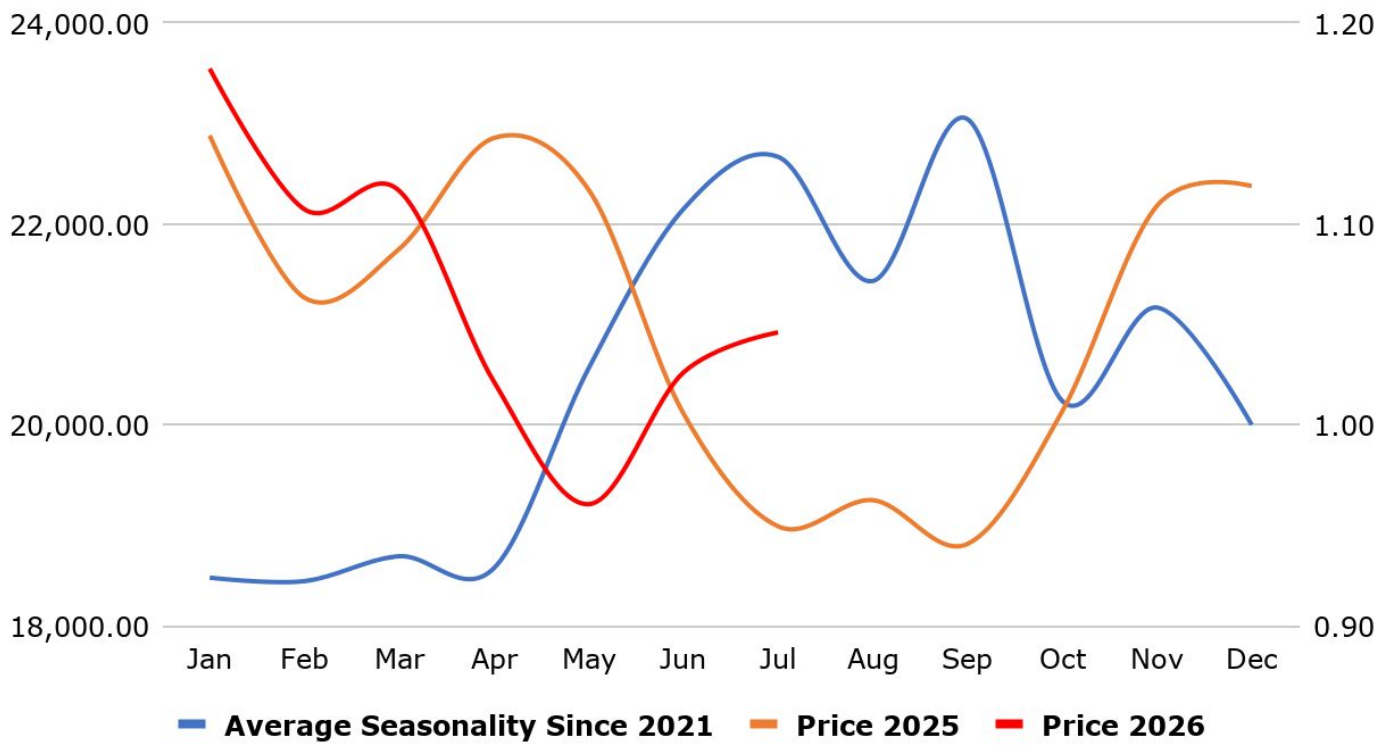
- Turmeric trading range for the day is 19290-22178.
- Turmeric dropped on profit booking as revival of monsoon activity in mid-July eased dry-weather fears.
- Re-sowing completed in North Karnataka following rainfall, crop conditions improve.
- NCDEX raised additional/special margins by 7.50% on turmeric futures contracts to curb excessive volatility.
- In Nizamabad, a major spot market, the price ended at 20398.9 Rupees dropped by -1.62 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	16-Oct-26	20,844.00	22178.00	21512.00	20734.00	20068.00	19290.00
TURMERIC	18-Dec-26	20,958.00	21932.00	21444.00	20710.00	20222.00	19488.00



NCDEX Jeera Seasonality

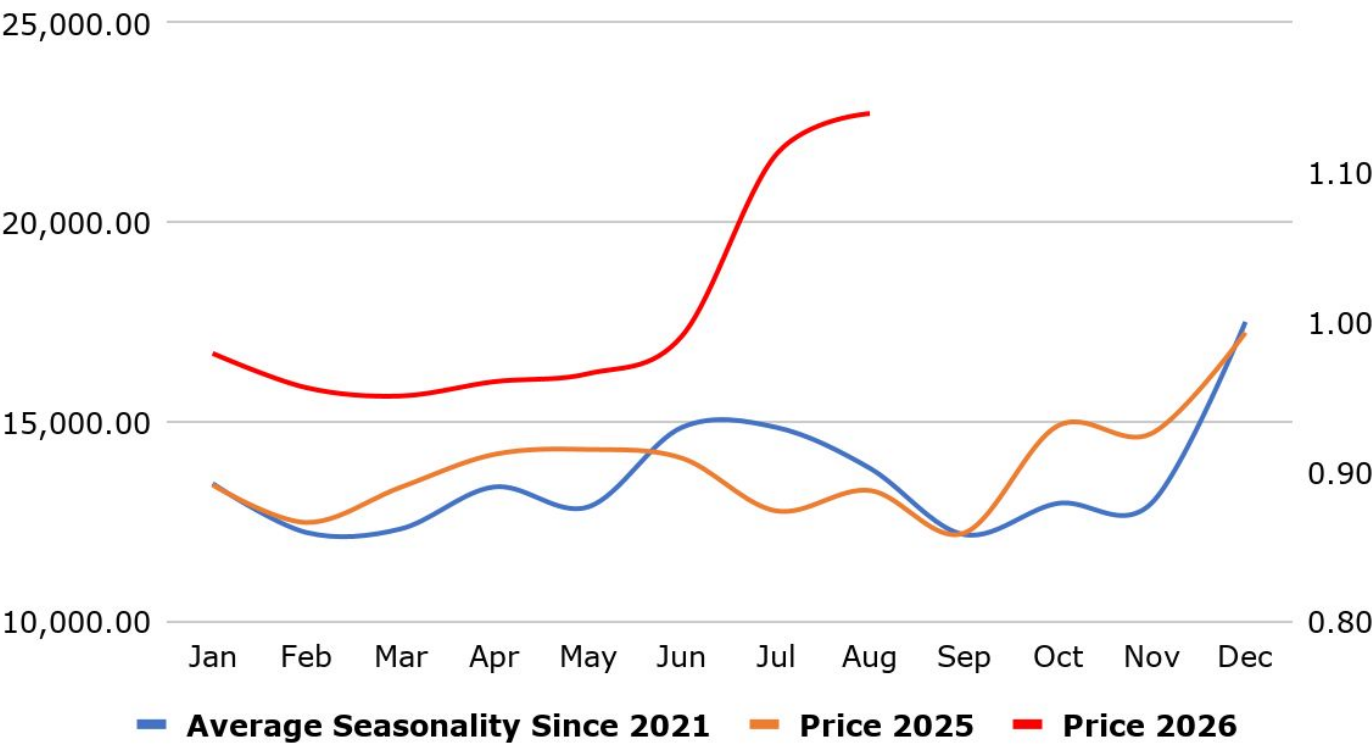


NCDEX Dhaniya Seasonality





NCDEX Turmeric Seasonality



USDINR Seasonality



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